

April 13, 2023

National Stock Exchange of India Limited  
Listing Compliance Department  
Exchange Plaza  
Bandra – Kurla Complex  
Bandra East, Mumbai – 400 051  
**NSE Symbol: AMARAJABAT**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

Dear Sir / Madam,

**Subject: Scrutinizer's Report of the meeting of the Unsecured Creditors of Amara Raja Batteries Limited held on Wednesday, April 12, 2023, pursuant to the order of the Hon'ble National Company Law Tribunal, Bench at Amaravati**

Kindly refer to our intimation dated March 10, 2023 in relation to the Meeting of the Unsecured Creditors of Amara Raja Batteries Limited held on Wednesday, April 12, 2023, at 3:00 P.M., as per the directions of Hon'ble National Company Law Tribunal, Bench at Amaravati vide its Order dated February 9, 2023.

The Scrutinizer's Report on the results of the Meeting of Unsecured Creditors of the Company is enclosed.

The resolution has been passed with requisite majority by the Unsecured Creditors of the Company.

The voting results along with the Scrutinizer's Report will be hosted on the Company's website at <https://www.amararajabatteries.com/> and will also be displayed at the Registered Office of the Company - Renigunta, Cuddapah Road, Karakambadi, Tirupati – 517520.

We request you to take the same on record.

Yours Faithfully,  
**For Amara Raja Batteries Limited**

**Vikas Sabharwal**  
**Company Secretary**

Encl: a/a



CH. SRINIVASULU  
ADVOCATE

#FLAT NO.103, SRI SAI RESIDENCY  
ROAD NO.5, BACK TO SAIBABA MANDIR  
SAI NAGAR COLONY, NAGOLE  
HYDERABAD-500 068  
TELANGANA  
Mobile: 9908672717  
Email: [sreenivasvakeel@gmail.com](mailto:sreenivasvakeel@gmail.com)

### SCRUTINIZER'S REPORT

To,

Mr. Naresh Kumar Sangam,

The Chairperson appointed by the Hon'ble National Company Law Tribunal ("NCLT"),  
Bench at Amaravati for the meeting of the Unsecured Creditors of Amara Raja Batteries Limited  
pursuant to the Company Scheme Application No. CA(CAA) No. 2/230/AMR/2023

Dear Sir,

**Subject: Scrutinizer's Report with respect to voting by Unsecured Creditors carried out through Ballot Paper at the venue of the Meeting, for the Hon'ble Tribunal convened meeting of the Unsecured Creditors of Amara Raja Batteries Limited held on April 12, 2023.**

I, Ch. Srinivasulu have been appointed as the Scrutinizer by the National Company Law Tribunal, Bench at Amaravati ('NCLT' or the 'Tribunal') vide Order dated February 9, 2023, passed in Company Scheme Application No. CA(CAA) No. 2/230/AMR/2023 for the purpose of scrutinizing the voting process in a fair and transparent manner at the meeting of the Unsecured Creditors of Amara Raja Batteries Limited ('the Company') held on Wednesday, April 12, 2023 at 03.00 p.m. at the Auditorium situated at the registered office of the Company at Renigunta, Cuddapah Road, Karakambadi, Tirupati, Andhra Pradesh - 517520 in terms of applicable provisions of the Companies Act, 2013 read with rules made thereunder ("Tribunal Convened Unsecured Creditor Meeting" or "Meeting").

I do hereby report and submit as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules framed thereunder relating to voting through Ballot Paper at the venue of the Meeting on the resolution contained in the Notice.
2. My responsibility as Scrutinizer for the voting process through physical ballots at the meeting is to ensure that the voting is done in a fair and transparent manner and restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the physical counting of votes by way of Ballot Papers at the venue of the meeting.
3. The Cut-off Date for the purpose of determining the Unsecured Creditors entitled to vote at the venue of the meeting was September 30, 2022.
4. As required under Section 230 read with Section 232 of the Companies Act, 2013 (including any statutory modification (s) or re-enactment thereof for the time being in force), and other applicable provisions of Companies Act, 2013, and the provisions of the Memorandum and Articles of Association of the Company, a notice along with the explanatory statement under

*Ch. Srinivasulu*



**CH.SRINIVASULU  
ADVOCATE**

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section 230(3), 232 read with section 102 of the Act for the meeting was sent to the Unsecured Creditors by permitted means.

5. The Company had completed the dispatch of Notice of meeting of Unsecured Creditors dated March 6, 2023 along with Attendance Slip and Proxy Form on March 10, 2023 to those Unsecured Creditors to whom the Company owes more than Rs. 20,00,000/- (Rupees Twenty Lakhs only) as on the Cut-Off Date, as per the Directions of this Hon'ble Tribunal.
6. An advertisement was published in the "Business Line" in English and its Telugu translation in "Eenadu" on Saturday, March 11, 2023 informing the Unsecured Creditors about convening of the meeting of Unsecured Creditor for considering and approving the Scheme.
7. At the meeting convened pursuant to the order of the Hon'ble Tribunal on April 12, 2023, the Chairperson after discussion on the resolution, announced that the Unsecured Creditors present in person or through proxy at the Meeting can exercise their voting rights through Ballot Paper, which was made available at the venue of the Meeting
8. The empty ballot box was shown to all the Unsecured Creditors present at the meeting and subsequently secured through a lock.
9. After the closure of voting through Ballot Paper at the said Meeting of Unsecured Creditors, the Company provided me the list of Unsecured Creditors who were present at the Meeting either in person or through proxy.
10. The locked ballot boxes were opened in my presence and in the presence of 2 (two) witnesses, who were not in the employment of the Company.
11. Thereafter, I counted the votes cast at the venue of the Meeting. The votes cast through Ballot Papers were reconciled with the records maintained by the Company and the certificate given by the Chartered Accountant certifying the list of Unsecured Creditors as on September 30, 2022, as had been filed by the Company with the Hon'ble Tribunal.
12. Total 107 (One Hundred and Seven) Unsecured Creditors attended the Meeting either through Proxy or Authorised Representative of which 106 (One Hundred and Six) Unsecured Creditor cast their votes and 1 (One) Unsecured Creditor abstained from voting.
13. The Ballot Papers which were incomplete and/or which were otherwise found to be defective have been treated as invalid. Invalid ballots were marked and segregated.
14. Identity of the persons voting as proxy or authorised representatives has been verified in consonance with the Company Secretary and the Chief Finance Officer of the Company.
15. **Resolution:** To approve the Scheme of Arrangement amongst Mangal Industries Limited (the 'Demerged Company') and Amara Raja Batteries Limited ("the Resulting Company") and their

*Ch. Srinivasulu*





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respective shareholders and Creditors under Sections 230-232 and other applicable provisions of the Companies Act, 2013:

16. The result of voting through Ballot Papers seeking the approval of the Unsecured Creditors is as under:

**(A) Voted in favor of the Resolution: -**

<b>Manner of Voting</b>	<b>Number of Unsecured Creditors voted (in person or by proxy)</b>	<b>Number of votes cast by Unsecured Creditors</b>	<b>% of total number of votes cast</b>
Ballot Paper	98	5,03,10,16,826	100.00 %
<b>Total</b>	<b>98</b>	<b>5,03,10,16,826</b>	<b>100.00 %</b>

**(B) Voted against the Resolution: -**

<b>Manner of Voting</b>	<b>Number of Unsecured Creditors voted (in person or by proxy)</b>	<b>Number of votes cast by Unsecured Creditors</b>	<b>% of total number of votes cast</b>
Ballot Paper	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(C) Invalid Vote**

<b>Manner of Voting</b>	<b>Number of Unsecured Creditors whose votes were declared invalid</b>	<b>Number of votes cast by them</b>
Ballot Paper	8	65,01,26,006
<b>Total</b>	<b>8</b>	<b>65,01,26,006</b>

17. I hereby confirm that I am maintaining the Ballot Papers received in respect of votes cast during the Meeting. The relevant records relating to the Ballot Papers together with all enclosures were handed over to the Chairperson appointed for this meeting who in turn handed over to Mr. Vikas Sabharwal, Company Secretary of the Company for safe keeping.



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18. The resolution was passed with requisite majority, as the majority of persons representing three-fourth in value of the Unsecured Creditors of the Company, voting by way of Ballot Papers at the meeting, have cast their votes in favor of the Scheme.

Thanking You,  
Yours faithfully

**Ch. Srinivasulu, Advocate**  
(Scrutinizer appointed for the Meeting)

**CH. SRINIVASULU M.A., LL.M**  
**ADVOCATE**

**Flat No. 103, Sri Sai Residency, Road No. 4,**  
**Back to Saibaba Mandir, Sai Nagar Colony,**  
**Nagole, HYDERABAD - 500 068 (T.S.)**

Place: Tirupati

Date: April 12, 2023

Witness (1):

Saarathy Dharmalingam

341(1), Druginammiandal, Vengikkal,

Tiruvannamalai, Tamil Nadu – 606604

Witness (2):

Chamarthi Ramachandra Raju

13-6-600b, Pedda KapuLAYOUT, Asoka Apartments,

Tirupati Urban, Andhra Pradesh - 517501

Countersigned by

**Mr. Naresh Kumar Sangam,**  
Chairperson appointed for the NCLT  
convened meeting of Unsecured Creditors

Place: Tirupati

Date: April 12, 2023