



| Notes | MIL As at 31st March, 2022 | Split into | | MIL As at 31st December, 2022 | Split into | |
|--|----------------------------------|--|--------------------------|-------------------------------------|--|--------------------------|
| | | Plastic Components for Battery Business | Retained Business MIL | | Plastic Components for Battery Business | Retained Business MIL |
| I ASSETS | | | | | | |
| (1) Non-current assets | | | | | | |
| a) Property, Plant and Equipment | 46,503.74 | 19,275.41 | 27,228.35 | 51,661.17 | 22,183.32 | 29,477.87 |
| b) Right-of-use asset | 1,391.65 | 1,273.50 | 418.14 | 1,583.85 | 1,263.65 | 320.19 |
| c) Capital work-in-progress | 4,309.31 | 2,680.37 | 1,928.94 | 1,588.16 | 153.55 | 1,434.61 |
| d) Other intangible assets | 358.28 | 142.00 | 716.28 | 676.77 | 104.72 | 572.05 |
| e) Financial assets | - | - | - | - | - | - |
| (i) Investments | - | - | - | - | - | - |
| (ii) Loans | - | - | - | - | - | - |
| (iii) Other Financial assets | - | - | - | - | - | - |
| f) Deferred Tax Assets (Net) | 463.82 | 116.98 | 346.84 | 570.54 | 116.98 | 453.56 |
| g) Other non-current assets | 470.21 | 64.86 | 405.34 | 619.86 | 51.27 | 568.59 |
| Total Non-current assets | 54,597.01 | 23,553.12 | 31,043.89 | 56,700.35 | 23,873.48 | 32,826.87 |
| (2) Current assets | | | | | | |
| a) Inventories | 12,772.45 | 3,649.33 | 9,123.11 | 11,297.28 | 3,512.29 | 7,784.99 |
| b) Financial assets | | | | | | |
| (i) Trade receivables | 20,209.12 | 312.30 | 19,896.82 | 19,062.62 | 1,082.88 | 17,979.74 |
| (ii) Cash and cash equivalents | 395.77 | - | 395.77 | 1,627.99 | 2,919.28 | (1,291.29) |
| (iii) Bank balances other than above | 71.33 | - | 71.33 | 126.10 | - | 126.10 |
| (iv) Other financial assets | 15.66 | 4.72 | 10.95 | - | - | - |
| c) Current tax assets (Net) | - | - | - | 2.30 | - | 2.30 |
| d) Other current assets | 3,600.68 | 397.97 | 3,202.70 | 2,261.19 | 571.50 | 1,689.70 |
| Total Current assets | 37,065.01 | 4,364.32 | 32,700.68 | 34,377.48 | 8,085.95 | 26,291.53 |
| Total assets | 91,662.02 | 27,917.44 | 63,744.58 | 91,077.83 | 31,959.43 | 59,118.40 |
| II EQUITY AND LIABILITIES | | | | | | |
| (1) Equity | | | | | | |
| Equity share capital | 1,390.39 | - | 1,390.39 | 1,390.39 | - | 1,390.39 |
| Other equity | 45,822.15 | (97.32) | 45,919.47 | 45,888.62 | (74.41) | 45,963.03 |
| Inter-division Balances (Demerger Adjustment) | - | 12,399.39 | (12,399.39) | - | 12,399.39 | (12,399.39) |
| Profit for current period after tax (Net of Dividend Paid) | - | - | - | - | 3,104.47 | 1,673.66 |
| Total equity | 47,212.54 | 12,302.07 | 34,910.47 | 52,057.14 | 15,429.45 | 36,627.70 |
| (2) Liabilities | | | | | | |
| (i) Non-current liabilities | | | | | | |
| a) Financial liabilities | | | | | | |
| (i) Borrowings | 12,455.69 | 8,708.48 | 3,747.21 | 11,711.11 | 7,629.15 | 4,081.97 |
| (ii) Lease Liability | 183.25 | - | 183.25 | 227.75 | - | 227.75 |
| b) Provisions | 590.91 | 190.19 | 400.71 | 653.36 | 248.33 | 405.03 |
| c) Deferred tax liabilities (Net) | 3,829.13 | 1,587.14 | 2,241.99 | 3,884.27 | 1,608.85 | 2,275.43 |
| Total Non-current liabilities | 17,058.98 | 10,485.81 | 6,573.16 | 16,476.51 | 9,486.32 | 6,990.18 |
| (ii) Current liabilities | | | | | | |
| a) Financial liabilities | | | | | | |
| (i) Borrowings | 12,559.64 | 1,164.72 | 11,394.92 | 8,620.90 | 2,433.00 | 6,187.90 |
| (ii) Trade payables | 11,906.27 | 3,051.25 | 8,855.02 | 10,750.67 | 2,969.29 | 7,781.38 |
| (iii) Other financial liabilities | 1,364.33 | 552.48 | 811.86 | 1,204.38 | 680.36 | 524.02 |
| (iv) Lease Liability | 271.92 | - | 271.92 | 134.78 | - | 134.78 |
| b) Current tax liabilities (Net) | 32.56 | - | 32.56 | - | - | - |
| c) Provisions | 25.74 | 8.17 | 17.57 | 19.29 | 7.01 | 12.28 |
| d) Other current liabilities | 1,230.04 | 352.94 | 877.10 | 1,814.17 | 954.00 | 860.16 |
| Total current liabilities | 27,390.50 | 5,129.56 | 22,260.95 | 22,544.19 | 7,043.66 | 15,500.52 |
| Total equity and liabilities | 91,662.02 | 27,917.44 | 63,744.58 | 91,077.83 | 31,959.43 | 59,118.40 |

G. Satish Kumar
Chief Financial Officer

P. Ravi Kumar
Company Secretary

Mangal Industries Limited
Provisional Statement of Profit and Loss for the Period 9 month ended 31st December, 2022
 (All amounts in ₹ lakhs, except for share data or as otherwise stated)

| Particulars | Notes | MIL | | Split info. | | MIL | | Split info. | |
|---|-------|-----------------------------|--------------------------------|---|-----------------------|----------------------------------|---|-----------------------|--|
| | | Year Ended 31st March, 2022 | Year Ended 31st December, 2022 | Plastic Components for Battery Business | Retained Business MIL | Period Ended 31st December, 2022 | Plastic Components for Battery Business | Retained Business MIL | |
| I Income | | | | | | | | | |
| a) Revenue from operations | 18 | 1,45,032.52 | 56,943.15 | 88,089.37 | 1,14,744.28 | 44,978.24 | 69,766.04 | | |
| b) Other income | 19 | 300.46 | 71.18 | 229.28 | 197.43 | 32.07 | 165.36 | | |
| Total Income | | 1,45,332.98 | 57,014.33 | 88,318.65 | 1,14,941.71 | 45,010.31 | 69,931.41 | | |
| II Expenses | | | | | | | | | |
| a) Cost of materials consumed | 20 | 88,182.08 | 38,448.55 | 49,733.54 | 71,657.37 | 29,791.11 | 41,866.27 | | |
| b) Purchase of stock-in-trade | 20 | 17,498.68 | | 17,498.68 | 8,041.89 | - | 8,041.89 | | |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 21 | (1,437.49) | (484.87) | (952.62) | 556.36 | 76.08 | 480.28 | | |
| d) Employee benefits expenses | 22 | 11,653.76 | 5,855.35 | 5,798.41 | 10,194.75 | 4,410.85 | 5,783.90 | | |
| e) Finance costs | 23 | 1,463.17 | 344.96 | 1,118.21 | 1,438.53 | 376.72 | 1,061.81 | | |
| f) Depreciation and amortisation expenses | 24 | 3,949.12 | 1,867.15 | 2,081.97 | 3,296.50 | 1,531.62 | 1,764.88 | | |
| g) Other expenses | 25 | 12,037.62 | 4,235.66 | 7,801.96 | 11,202.06 | 3,388.82 | 7,813.24 | | |
| Total expenses | | 1,33,346.94 | 50,266.79 | 83,080.15 | 1,06,387.46 | 39,575.18 | 66,812.28 | | |
| Profit before tax | | 11,986.04 | 6,747.54 | 5,238.50 | 8,554.25 | 5,435.13 | 3,119.13 | | |
| Income tax expense | | | | | | | | | |
| a) Current tax | | 2,950.00 | 1,660.70 | 1,289.30 | 2,200.00 | 1,397.82 | 802.18 | | |
| b) Deferred tax charge/(Credit) | | (1,228.27) | (691.45) | (536.82) | 32.79 | 14.00 | 18.79 | | |
| Profit for the Period after tax | | 1,721.73 | 969.25 | 752.48 | 2,232.79 | 1,411.82 | 820.97 | | |
| Other comprehensive income not to be reclassified to: profit or loss in subsequent periods | | 10,264.31 | 5,778.29 | 4,486.02 | 6,321.46 | 4,023.30 | 2,298.16 | | |
| Re-measurement of Employee defined benefit plans (net of Tax) | | 76.75 | 23.16 | 53.60 | 66.47 | 22.91 | 43.56 | | |
| Other comprehensive income/(Loss) for the Period | | 76.75 | 23.16 | 53.60 | 66.47 | 22.91 | 43.56 | | |
| Total comprehensive income for the Period | | 10,341.06 | 5,801.45 | 4,539.62 | 6,387.93 | 4,046.21 | 2,341.72 | | |

G. Satish Kumar

G. Satish Kumar
 Chief Financial Officer

P. Ravi Kumar

P. Ravi Kumar
 Company Secretary



Mangal Industries Limited
Provisional Notes to the financial statements as on 31st December, 2022
(All amounts in ₹ lakhs, except for share data or as otherwise stated)

| | Split into | | Split into | | Split into | |
|--|------------------|---|-----------------------|------------------|--|------------------------|
| | Overall MIL | Plastic Components for Battery Business | Retained Business MIL | Overall MIL | 'Plastic Components for Battery Business | 'Retained Business MIL |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| 3 Fixed assets | | | | | | |
| Property, Plant and Equipment | 46,503.7₹ | 19,275.41 | 27,228.35 | 51,661.17 | 22,183.32 | 29,477.87 |
| Right-of-use asset | 1,691.6₹ | 1,273.50 | 418.14 | 1,583.85 | 1,263.65 | 320.19 |
| Capital work-in-progress | 4,609.31 | 2,680.37 | 1,928.94 | 1,588.16 | 153.55 | 1,434.61 |
| Other intangible assets | 888.2₹ | 142.00 | 716.28 | 676.77 | 104.72 | 572.05 |
| | 53,662.9₹ | 23,371.28 | 30,291.70 | 55,509.96 | 23,705.24 | 31,804.72 |
| 4 Other Financial assets | | | | | | |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Non Current (Unsecured and considered good) | 463.8₹ | 116.98 | 346.84 | 570.54 | 116.98 | 453.56 |
| Security Deposit | 463.8₹ | 116.98 | 346.84 | 570.54 | 116.98 | 453.56 |
| 5 Deferred tax assets / Liabilities (net) | | | | | | |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Deferred tax liabilities (net) | 3,829.1₹ | 1,587.14 | 2,241.99 | 3,884.27 | 1,608.85 | 2,275.43 |
| | 3,829.1₹ | 1,587.14 | 2,241.99 | 3,884.27 | 1,608.85 | 2,275.43 |
| 6 Other Non current Assets | | | | | | |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Capital advances | 417.3₹ | 51.63 | 365.70 | 502.71 | 12.25 | 490.47 |
| Balance in Gratuity Fund (net of obligations) | 42.1₹ | 13.23 | 28.96 | 110.25 | 39.02 | 71.23 |
| Prepayment | 10.6₹ | - | 10.69 | 6.89 | - | 6.89 |
| | 470.21 | 64.86 | 405.34 | 619.86 | 51.27 | 568.59 |
| 7 Inventories | | | | | | |
| (At lower of cost and net realisable value) | | | | | | |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Raw materials | 5,829.41 | 1,569.41 | 4,260.00 | 5,028.18 | 1,444.30 | 3,583.88 |
| Add: Raw materials in transit | - | - | - | - | - | - |
| Total Raw Material | 5,829.41 | 1,569.41 | 4,260.00 | 5,028.18 | 1,444.30 | 3,583.88 |
| Work-in-progress | 2,734.2₹ | 1,037.46 | 1,696.76 | 2,365.27 | 1,030.21 | 1,335.06 |
| Finished goods | 1,666.7₹ | 381.31 | 1,285.48 | 1,479.39 | 312.48 | 1,166.90 |
| Stores and Spares | 1,860.6₹ | 577.25 | 1,283.38 | 1,694.75 | 636.64 | 1,058.11 |
| Loose Tools | 514.21 | 72.72 | 441.49 | 563.64 | 60.21 | 503.42 |
| Others | 167.1₹ | 11.19 | 155.99 | 166.05 | 28.44 | 137.61 |
| | 12,772.4₹ | 3,649.33 | 9,123.11 | 11,297.28 | 3,512.29 | 7,784.99 |
| 8A Trade Receivables | | | | | | |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Current | - | - | - | - | - | - |
| (a) Considered good - Secured | - | - | - | - | - | - |
| (b) Considered good - Unsecured | 20,209.1₹ | 312.30 | 19,896.82 | 19,062.62 | 1,082.88 | 17,979.74 |
| (c) Which have significant increase in Credit Risk | 281.7₹ | - | 281.70 | 245.77 | - | 245.77 |
| (d) Credit impaired | (281.70) | - | (281.70) | (245.77) | - | (245.77) |
| Less: Provision for loss allowance | - | - | - | - | - | - |
| | 20,209.1₹ | 312.30 | 19,896.82 | 19,062.62 | 1,082.88 | 17,979.74 |



Mangal Industries Limited
 Provisional notes to the financial statements as on 31st December, 2022
 (All amounts in ₹ lakhs, except for share data or as otherwise stated)

| | Overall MIL | | Split into | | Split into | |
|--|-----------------|-----------------|---|-----------------------|---|-----------------------|
| | 31-Mar-22 | 31-Dec-22 | Plastic Components for Battery Business | Retained Business MIL | Plastic Components for Battery Business | Retained Business MIL |
| Cash and cash equivalents and other bank balances | | | | | | |
| 8B Cash and cash equivalents | | | | | | |
| Balances with bank - in current accounts | - | - | - | - | - | - |
| Balances with bank - in working capital accounts | 6.10 | 1,554.63 | | | | 1,554.63 |
| Balances with bank - in EEFC accounts | 330.57 | 73.36 | | | | 73.36 |
| Cash on Hand | - | 2,919.28 | | | | (2,919.28) |
| | 335.77 | 1,627.99 | | 2,919.28 | | (1,291.29) |
| 8C Other bank balances | | | | | | |
| Margin money deposits | 71.33 | 126.10 | | | | 126.10 |
| | 71.33 | 126.10 | | | | 126.10 |
| 8D Other Financial Asset | | | | | | |
| Interest receivables | 15.63 | 10.95 | | | | - |
| | 15.63 | 10.95 | | | | - |
| 9 Current Tax Asset | | | | | | |
| Advance Tax (net of provision) | - | 2.30 | | | | 2.30 |
| | - | 2.30 | | | | 2.30 |
| 10 Other Current Asset | | | | | | |
| i) Advances other than capital advances | | | | | | |
| - Material & Other advances | 2,772.11 | 1,660.18 | 376.94 | 2,395.80 | 444.30 | 1,215.88 |
| Prepayment: | 137.21 | 265.64 | 21.03 | 136.17 | 127.20 | 138.44 |
| Balances with government authorities | 570.73 | 335.37 | - | 670.73 | - | 335.37 |
| | 3,480.05 | 2,261.19 | 397.97 | 3,202.70 | 571.50 | 1,689.70 |



Mangal Industries Limited
Provisional Notes to the financial statements as on 31st December, 2022
(All amounts in ₹ lakhs, except for share data or as otherwise stated)

| | Overall MIL | | 'Plastic Components for Battery Business | | Retained Business MIL | | Overall MIL | | 'Plastic Components for Battery Business | | Retained Business MIL | |
|--|------------------|------------------|--|------------------|-----------------------|------------------|------------------|------------------|--|------------------|-----------------------|------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| 11 Share Capital | | | | | | | | | | | | |
| Share Capital | 1,390.39 | - | 1,390.39 | 1,390.39 | - | - | 1,390.39 | 1,390.39 | - | - | 1,390.39 | 1,390.39 |
| | 1,390.39 | - | 1,390.39 | 1,390.39 | - | - | 1,390.39 | 1,390.39 | - | - | 1,390.39 | 1,390.39 |
| 12 Other Equity | | | | | | | | | | | | |
| Reserves and Surplus | 46,132.45 | - | 46,132.45 | 46,132.45 | - | - | 46,132.45 | 46,132.45 | - | - | 46,132.45 | 46,132.45 |
| Re-measurement of employee defined benefit plans | (310.30) | (97.32) | (212.98) | (243.83) | (74.41) | (74.41) | (243.83) | (243.83) | (74.41) | (74.41) | (169.42) | (169.42) |
| Inter-division Balances (Demerger Adjustments) | - | 12,399.39 | (12,399.39) | - | 12,399.39 | (12,399.39) | - | - | 12,399.39 | (12,399.39) | (12,399.39) | (12,399.39) |
| Profit for current period (Net of Dividend F&C) | 45,822.15 | 12,302.08 | 33,520.07 | 50,666.75 | 15,429.45 | 15,429.45 | 50,666.75 | 50,666.75 | 15,429.45 | 15,429.45 | 35,237.30 | 35,237.30 |
| | 45,822.15 | 12,302.08 | 33,520.07 | 50,666.75 | 15,429.45 | 15,429.45 | 50,666.75 | 50,666.75 | 15,429.45 | 15,429.45 | 35,237.30 | 35,237.30 |
| 13A Borrowings - Non current | | | | | | | | | | | | |
| i) Secured | | | | | | | | | | | | |
| a) Term Loans from bank | 12,441.41 | 8,708.48 | 3,732.93 | 11,711.11 | 7,629.15 | 7,629.15 | 11,711.11 | 11,711.11 | 7,629.15 | 7,629.15 | 4,081.97 | 4,081.97 |
| - State Bank of India | | | | | | | | | | | | |
| | 12,441.41 | 8,708.48 | 3,732.93 | 11,711.11 | 7,629.15 | 7,629.15 | 11,711.11 | 11,711.11 | 7,629.15 | 7,629.15 | 4,081.97 | 4,081.97 |
| ii) UnSecured | | | | | | | | | | | | |
| a) Sales Tax Deferment | 14.28 | - | 14.28 | - | - | - | - | - | - | - | - | - |
| b) Loan from related parties | - | - | - | - | - | - | - | - | - | - | - | - |
| - RN Galla Family Private Limited | | | | | | | | | | | | |
| - Sri Harshavardhana Gournment | | | | | | | | | | | | |
| | 14.28 | - | 14.28 | - | - | - | - | - | - | - | - | - |
| | 12,455.59 | 8,708.48 | 3,747.21 | 11,711.11 | 7,629.15 | 7,629.15 | 11,711.11 | 11,711.11 | 7,629.15 | 7,629.15 | 4,081.97 | 4,081.97 |
| 13B Lease Liability | | | | | | | | | | | | |
| Non current | | | | | | | | | | | | |
| Lease Liability | 183.25 | - | 183.25 | 227.75 | - | - | 227.75 | 227.75 | - | - | 227.75 | 227.75 |
| | 183.25 | - | 183.25 | 227.75 | - | - | 227.75 | 227.75 | - | - | 227.75 | 227.75 |
| Current | | | | | | | | | | | | |
| Lease Liability | 271.92 | - | 271.92 | 134.78 | - | - | 134.78 | 134.78 | - | - | 134.78 | 134.78 |
| | 271.92 | - | 271.92 | 134.78 | - | - | 134.78 | 134.78 | - | - | 134.78 | 134.78 |
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| 14 Provisions | | | | | | | | | | | | |
| Non current | | | | | | | | | | | | |
| Provision for employee benefits | - | - | - | - | - | - | - | - | - | - | - | - |
| - Gratuity | 590.91 | 190.19 | 400.71 | 653.36 | 248.33 | 248.33 | 653.36 | 653.36 | 248.33 | 248.33 | 405.03 | 405.03 |
| - Leave Encashment | 590.91 | 190.19 | 400.71 | 653.36 | 248.33 | 248.33 | 653.36 | 653.36 | 248.33 | 248.33 | 405.03 | 405.03 |
| Current | | | | | | | | | | | | |
| Provision for employee benefits | 13.97 | 4.38 | 9.59 | 8.85 | 3.13 | 3.13 | 8.85 | 8.85 | 3.13 | 3.13 | 5.71 | 5.71 |
| - Gratuity (Net of fair value of plan assets) | 11.77 | 3.79 | 7.98 | 10.45 | 3.88 | 3.88 | 10.45 | 10.45 | 3.88 | 3.88 | 6.57 | 6.57 |
| - Leave Encashment | 25.74 | 8.17 | 17.57 | 19.29 | 7.01 | 7.01 | 19.29 | 19.29 | 7.01 | 7.01 | 12.28 | 12.28 |



Mangal Industries Limited
Provisional Notes to the financial statements for 9 month period ended 31st December, 2022
 (All amounts in ₹ lakhs, except for share data or as otherwise stated.)

18 Revenue from Operations

| | Overall MIL | Plastic Components for Battery Business | Retained Business MIL | Overall MIL | Plastic Components for Battery Business | Retained Business MIL |
|--------------------------|--------------------|---|-----------------------|--------------------|---|-----------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Sale of products | 1,43,062.49 | 56,558.71 | 86,503.79 | 1,13,170.08 | 44,684.59 | 68,485.50 |
| Sale of services | 871.87 | 0.10 | 871.77 | 626.73 | 0.11 | 626.63 |
| Other operating revenues | 1,096.16 | 384.35 | 713.81 | 947.46 | 293.54 | 653.92 |
| | 1,45,032.52 | 56,943.15 | 88,089.37 | 1,14,744.28 | 44,978.24 | 69,766.04 |

19 Other Income

| | Overall MIL | Plastic Components for Battery Business | Retained Business MIL | Overall MIL | Plastic Components for Battery Business | Retained Business MIL |
|--|---------------|---|-----------------------|---------------|---|-----------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Interest income on | | | | | | |
| - Bank and other deposits (At amortized cost) | 53.42 | 0.91 | 52.51 | 10.43 | - | 10.43 |
| Gain on Foreign Currency Transactions | 112.17 | 64.93 | 47.24 | 102.96 | 18.87 | 84.09 |
| Profit on sale of Assets | 37.44 | - | 37.44 | 0.00 | - | 0.00 |
| Provision for doubtful Advances no longer required credit back | - | - | - | 35.93 | - | 35.93 |
| Sale of non process scrap | 20.65 | 2.01 | 18.64 | 30.57 | 1.13 | 29.45 |
| Miscellaneous Income | 76.78 | 3.33 | 73.45 | 17.55 | 12.08 | 5.47 |
| | 300.46 | 71.18 | 229.28 | 197.43 | 32.07 | 165.36 |

20 Cost of material consumed

| | Overall MIL | Plastic Components for Battery Business | Retained Business MIL | Overall MIL | Plastic Components for Battery Business | Retained Business MIL |
|--------------------------------------|--------------------|---|-----------------------|------------------|---|-----------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Inventory at beginning of the year | 4,853.29 | 1,533.60 | 3,319.69 | 5,829.41 | 1,569.41 | 4,260.00 |
| Add: Purchases | 89,156.20 | 38,484.35 | 50,673.85 | 70,856.14 | 29,666.00 | 41,190.14 |
| Add: Purchases of Stock in Trade | 17,498.68 | - | 17,498.68 | 8,041.89 | - | 8,041.89 |
| Less: Inventory at end of the Period | 5,829.41 | 1,569.41 | 4,260.00 | 5,028.18 | 1,444.30 | 3,583.88 |
| Cost of material consumed | 1,05,680.76 | 38,448.55 | 67,232.21 | 79,699.26 | 29,791.11 | 49,908.16 |

Changes in inventories of finished goods, work-in-progress and stock-in-trade

| | Overall MIL | Plastic Components for Battery Business | Retained Business MIL | Overall MIL | Plastic Components for Battery Business | Retained Business MIL |
|---------------------|-------------------|---|-----------------------|---------------|---|-----------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Work-in-process | | | | | | |
| Opening stock | 1,639.6 | 633.3 | 1,006.3 | 2,794.22 | 1,037.46 | 1,696.76 |
| Less: Closing stock | (2,734.2) | (1,037.5) | (1,696.8) | (2,365.27) | (1,030.21) | (1,335.06) |
| | (1,094.7) | (404.2) | (690.5) | 368.96 | 7.26 | 361.70 |
| Finished goods | | | | | | |
| Opening stock | 1,324.0 | 277.7 | 1,046.3 | 1,666.79 | 381.31 | 1,285.48 |
| Less: Closing stock | (1,666.8) | (358.4) | (1,308.4) | (1,479.39) | (312.48) | (1,166.90) |
| | (342.8) | (80.7) | (262.1) | 187.40 | 68.82 | 118.58 |
| | (1,437.49) | (484.87) | (952.62) | 556.36 | 76.08 | 480.28 |

22 Employee benefits expense

| | Overall MIL | Plastic Components for Battery Business | Retained Business MIL | Overall MIL | Plastic Components for Battery Business | Retained Business MIL |
|--|------------------|---|-----------------------|------------------|---|-----------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Salary, wages, and bonus | 9,288.43 | 4,672.60 | 4,615.83 | 8,169.98 | 3,559.16 | 4,610.82 |
| Contribution to provident fund and other funds | 928.11 | 344.82 | 583.29 | 796.15 | 302.38 | 493.76 |
| Staff welfare expenses | 1,437.22 | 837.93 | 599.29 | 1,228.63 | 549.31 | 679.32 |
| | 11,653.76 | 5,855.35 | 5,798.41 | 10,194.75 | 4,410.85 | 5,783.90 |

23 Finance Costs

| | Overall MIL | Plastic Components for Battery Business | Retained Business MIL | Overall MIL | Plastic Components for Battery Business | Retained Business MIL |
|----------------------------|-----------------|---|-----------------------|-----------------|---|-----------------------|
| | 31-Mar-22 | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
| Interest expense | | | | | | |
| Term loans | 539.99 | 167.67 | 372.32 | 872.92 | 295.14 | 577.78 |
| Working capital facilities | 572.10 | 59.20 | 512.89 | 345.47 | - | 345.47 |
| Lease Liability | 34.84 | - | 34.84 | 20.64 | - | 20.64 |
| Others | 136.28 | 65.22 | 73.06 | 55.23 | 17.52 | 37.71 |
| Other borrowing cost | 160.19 | 44.43 | 115.76 | 122.45 | 54.72 | 67.73 |
| Bank charges | 17.78 | 8.44 | 9.34 | 21.82 | 9.34 | 12.48 |
| | 1,463.17 | 344.96 | 1,118.21 | 1,438.53 | 376.72 | 1,061.81 |



Mangal Industries Limited
Provisional Notes to the financial statements for 9 month period ended 31st December, 2022
 (All amounts in ₹ lakhs, except for share data or as otherwise stated)

24. Depreciation and amortization expense

| | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Depreciation of property, plant and equipment | 3,710.86 | 1,734.70 | 3,058.46 | 1,385.36 | 1,673.10 |
| Amortisation of intangible assets | 238.26 | 132.45 | 105.82 | 146.25 | 91.78 |
| | 3,949.12 | 1,867.15 | 3,296.50 | 1,531.62 | 1,764.88 |

25. Other Expenses

| | 31-Mar-22 | 31-Mar-22 | 31-Dec-22 | 31-Dec-22 | 31-Dec-22 |
|--|------------------|-----------------|------------------|-----------------|-----------------|
| Stores and spares consumed | 2,785.69 | 2,391.78 | 2,722.49 | 2,722.07 | 2,450.43 |
| Power and fuel | 3,101.10 | 1,512.01 | 3,329.76 | 1,605.04 | 1,724.72 |
| Insurance | 202.20 | 76.40 | 125.80 | 144.40 | 104.08 |
| Repairs and maintenance: | | | | | |
| Machinery | 1,340.84 | 729.73 | 1,062.80 | 403.25 | 659.55 |
| Buildings | 36.26 | 10.31 | 16.86 | 4.56 | 12.29 |
| Others | 155.19 | 94.45 | 222.07 | 72.51 | 149.56 |
| Other manufacturing expenses | 744.82 | 7.34 | 646.03 | - | 646.03 |
| Payment to auditors | 10.50 | 4.26 | 9.88 | 6.22 | 3.66 |
| Sales expenses | - | - | - | - | - |
| Freight outward | 1,102.11 | 154.56 | 1,031.05 | 103.98 | 927.08 |
| Business Promotion Expense | 7.49 | 1.41 | 18.74 | 3.59 | 15.15 |
| Remuneration & sitting fees to Non executive Directors | 3.48 | 1.85 | 2.28 | 1.50 | 0.78 |
| Donations | 142.27 | - | 142.27 | 51.02 | 24.90 |
| CSR expenditure (refer note below) | 147.81 | 115.29 | 179.87 | 40.27 | 139.60 |
| Electricity Charges | 4.17 | 1.91 | 2.26 | 7.78 | 2.37 |
| Office maintenance | 27.35 | 3.71 | 46.12 | 28.28 | 17.84 |
| Printing & Stationary | 54.38 | 14.57 | 54.84 | 24.42 | 30.42 |
| Consultancy & Professional Charges | 764.52 | 404.85 | 359.87 | 361.72 | 232.21 |
| Rates, Taxes & License | 94.09 | 44.25 | 49.85 | 100.36 | 65.63 |
| Rent | 203.48 | 120.31 | 83.17 | 219.14 | 113.45 |
| Telephone Expense | 42.24 | 29.03 | 13.21 | 30.76 | 7.81 |
| Staff Training Expense | 35.33 | 20.46 | 14.88 | 66.02 | 24.85 |
| Travel and conveyance | 395.98 | 185.38 | 211.60 | 345.19 | 155.79 |
| Asset written off | 0.67 | 0.17 | 0.51 | 245.82 | 136.86 |
| Provision for doubtful debts (net) | 56.14 | 0.73 | 55.41 | - | - |
| Loss on sale of property, plant and equipment (net) | 22.96 | 0.02 | 19.91 | - | 19.91 |
| Miscellaneous expenses | 555.56 | 231.92 | 323.64 | 267.17 | 148.27 |
| | 12,037.62 | 4,235.66 | 11,202.06 | 3,388.82 | 7,813.24 |

G. Satish Kumar

G. Satish Kumar
 Chief Financial Officer

P. Ravi Kumar

P. Ravi Kumar
 Company Secretary

