

November 9, 2018

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sirs,

Sub: Unaudited financial results and limited review report for the quarter and Six months ended September 30, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter and six months ended September 30, 2018.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended September 30, 2018 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 11:15 a.m. and concluded at 2:00 p.m.

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Amara Raja Batteries Limited



M R Rajaram
Company Secretary

Encl.: as above



Statement of standalone unaudited financial results for the Quarter and Half-year ended September 30, 2018

(₹ in crores)

Srl. No.	Particulars	Quarter ended			Half-year ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations (Refer Note 3)	1,753.05	1,778.67	1,427.50	3,531.72	3,098.78	6,232.98
	(b) Other income	14.24	13.71	12.23	27.95	25.91	66.37
	Total income	1,767.29	1,792.38	1,439.73	3,559.67	3,124.69	6,299.35
2	Expenses						
	(a) Cost of materials consumed	1,216.25	1,181.24	864.21	2,397.49	1,791.58	3,921.71
	(b) Purchases of stock-in-trade	37.43	76.55	43.72	113.98	133.31	221.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.58)	14.06	34.09	(28.52)	65.79	(27.17)
	(d) Excise duty (Refer Note 3)	-	-	-	-	173.83	173.83
	(e) Employee benefits expense	92.83	84.27	74.16	177.10	154.94	308.99
	(f) Finance costs	1.82	1.49	1.25	3.31	2.62	5.06
	(g) Depreciation and amortisation expense	64.25	62.95	58.35	127.20	112.77	230.34
	(h) Other expenses	212.50	202.29	173.23	414.79	348.41	750.68
	Total expenses	1,582.50	1,622.85	1,249.01	3,205.35	2,783.25	5,585.15
3	Profit before tax (1-2)	184.79	169.53	190.72	354.32	341.44	714.20
4	Tax expense						
	(a) Current tax	61.25	55.01	61.47	116.26	108.57	236.58
	(b) Deferred tax	3.31	1.49	2.03	4.80	5.80	6.30
	Tax expense	64.56	56.50	63.50	121.06	114.37	242.88
5	Net Profit after tax (3-4)	120.23	113.03	127.22	233.26	227.07	471.32
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	1.12	(0.28)	(0.06)	0.84	(0.32)	0.69
	(b) Equity instruments through other comprehensive income (FVTOCI)	-	0.24	0.87	0.24	0.87	0.83
	(c) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss)	1.12	(0.04)	0.81	1.08	0.55	1.52
7	Total comprehensive income (5+6)	121.35	112.99	128.03	234.34	227.62	472.84
8	Paid-up equity share capital (Face value ₹ 1/- each)	17.08	17.08	17.08	17.08	17.08	17.08
9	Reserves (excluding revaluation reserves) as per Balance Sheet						2,920.31
10	Earnings per share (of ₹ 1/- each) (for the period - not annualised)						
	- Basic and Diluted (₹)	7.04	6.62	7.45	13.66	13.29	27.59



AMARON



AMARA RAJA | Johnson Controls

An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad - 500032, India.

Tel: +91 40 23139000, Fax No. +91 40 23139001 E-mail: mktg@amararaja.co.in

Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel. No : +91 877 2265000, Fax No: +91 877 2285600, E-mail: amararaja@amararaja.co.in

Website: www.amararaja.co.in , Corporate Identification Number: L31402AP1985PLC005305

Statement of standalone assets and liabilities

(₹ in crores)

Particulars	As at	As at
	30.09.2018	31.03.2018
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,676.28	1,698.19
(b) Capital work-in-progress	230.37	226.38
(c) Other intangible assets	4.44	5.06
(d) Intangible assets under development	2.62	-
(e) Financial assets		
(i) Investments	20.05	19.81
(ii) Other financial assets	4.79	5.27
(f) Income tax assets (net)	-	18.58
(g) Other non-current assets	148.30	42.96
Total non-current assets	2,086.85	2,016.25
Current assets		
(a) Inventories	1,022.59	1,049.71
(b) Financial assets		
(i) Investments	9.47	15.33
(ii) Trade receivables	844.67	782.45
(iii) Cash and cash equivalents	53.61	48.73
(iv) Bank balances other than (iii) above	22.31	62.55
(v) Other financial assets	6.71	9.15
(c) Other current assets	255.97	184.38
Total current assets	2,215.33	2,152.30
Total assets	4,302.18	4,168.55
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	17.08	17.08
(b) Other equity	3,110.38	2,920.31
Total equity	3,127.46	2,937.39
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	58.43	58.43
(b) Provisions	53.81	45.15
(c) Deferred tax liabilities (net)	92.62	87.81
(d) Other non-current liabilities	43.38	46.79
Total non-current liabilities	248.24	238.18
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	570.67	592.26
(ii) Other financial liabilities	100.91	168.44
(b) Provisions	70.61	55.96
(c) Current tax liabilities (net)	4.35	-
(d) Other current liabilities	179.94	176.32
Total current liabilities	926.48	992.98
Total equity and liabilities	4,302.18	4,168.55

Notes:

- These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2018. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statutory auditors have carried out a limited review of the financial results for the quarter and half-year ended September 30, 2018.
- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, revenue from operations for the periods beginning July 1, 2017 is presented net of GST. Revenue from operations for the periods upto June 30, 2017 included Excise duty which now is subsumed in GST.
- The Board of Directors at its meeting held on November 9, 2018 have approved an interim dividend of ₹ 2 per equity share of face value of ₹ 1 each. Record date for payment of interim dividend is fixed as November 23, 2018. Final dividend of ₹ 2.15 per equity share of face value of ₹ 1 each proposed for the year ended March 31, 2018 was approved by the shareholders and paid during the current quarter.

Hyderabad
November 9, 2018



By order of the Board

Dr. Ramachandra N Galla
Chairman

Jayadev Galla

Vice Chairman & Managing Director



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

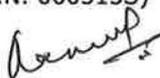
**TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company"), for the Quarter and Half-year ended September 30, 2018 and Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & Co.
Chartered Accountants
(F.R.N. 000513S)

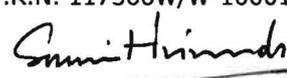

Karumanchi Rajaj
Partner
Membership No. 202309



Hyderabad, November 9, 2018

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(F.R.N. 117366W/W-100018)




Sumit Trivedi
Partner
Membership No. 209354

Hyderabad, November 9, 2018