

Maldives  
February 2, 2016

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051  
**Fax No.:(022) 2659 8237/38**  
**E-mail: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)**  
**Scrip Code: AMARAJABAT**

BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**Fax No.:(022) 2272 3121**  
**E-mail: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**  
**Scrip Code: 500008**

Dear Sirs,

**Sub: Unaudited financial results and limited review report for the quarter and nine months ended December 31, 2015**

Pursuant to regulation 33 read with regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2015.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter and nine months ended December 31, 2015 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting started at 11:20 AM (Male Time) and ended at 13:20 PM (Male Time)

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,  
**For Amara Raja Batteries Limited**

  
**M R Rajaram**  
**Company Secretary**

Encl.: as above

## Statement of unaudited financial results for the quarter and nine months ended 31.12.2015


(₹ in Crores)

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/Income from operations (net of excise duty)	1,224.75	1,157.96	1,059.20	3,519.95	3,143.26	4,209.65
	(b) Other operating income	0.39	0.33	0.35	1.07	1.37	1.68
	<b>Total income from operations (net)</b>	<b>1,225.14</b>	<b>1,158.29</b>	<b>1,059.55</b>	<b>3,521.02</b>	<b>3,144.63</b>	<b>4,211.33</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	749.49	644.31	673.64	2,030.06	1,954.74	2,549.47
	b. Purchase of stock-in-trade	43.45	94.00	56.99	239.45	200.00	274.65
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(38.63)	3.54	(35.03)	(38.06)	(68.90)	(47.99)
	d. Employee benefits expense	61.74	57.96	49.49	175.60	144.54	195.09
	e. Depreciation and amortisation expense	35.53	34.29	28.80	102.66	96.40	133.99
	f. Other expenses	180.47	159.79	141.31	487.86	389.78	538.32
	<b>Total expenses</b>	<b>1,032.05</b>	<b>993.89</b>	<b>915.20</b>	<b>2,997.57</b>	<b>2,716.56</b>	<b>3,643.53</b>
3	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>193.09</b>	<b>164.40</b>	<b>144.35</b>	<b>523.45</b>	<b>428.07</b>	<b>567.80</b>
4	Other income	11.31	11.64	11.60	35.95	32.60	42.30
5	<b>Profit before finance costs (3+4)</b>	<b>204.40</b>	<b>176.04</b>	<b>155.95</b>	<b>559.40</b>	<b>460.67</b>	<b>610.10</b>
6	Finance costs	0.34	0.04	0.06	0.44	0.12	0.24
7	<b>Profit before tax (5-6)</b>	<b>204.06</b>	<b>176.00</b>	<b>155.89</b>	<b>558.96</b>	<b>460.55</b>	<b>609.86</b>
8	Tax expense	67.88	53.43	53.55	178.12	151.95	199.00
9	<b>Net Profit after tax (7-8)</b>	<b>136.18</b>	<b>122.57</b>	<b>102.34</b>	<b>380.84</b>	<b>308.60</b>	<b>410.86</b>
10	Paid-up equity share capital (Face value ₹ 1/- per equity share)	17.08	17.08	17.08	17.08	17.08	17.08
11	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year						1,682.49
12	Earnings per share (of ₹ 1/- each) (for the period - not annualised)						
	- Basic (₹)	7.97	7.18	5.99	22.30	18.07	24.05
	- Diluted (₹)	7.97	7.18	5.99	22.30	18.07	24.05


## Notes:


- The aforementioned financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 2, 2016. The statutory auditors have carried out a limited review of these financial results.
- The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Accounting Standard -17 Segment Reporting is considered as the primary segment.
- Net Sales/Income from operations are net of trade discounts/ trade incentives
- The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary.

 Maldives  
 February 02, 2016

  
 Dr. Ramachandra N Galla  
 Chairman

By order of the board

  
 Jayadev Galla  
 Vice Chairman and  
 Managing Director


  
 An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.

Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in

Registered Office &amp; Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel No.+91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.

Website : www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.

Brahmayya & Co.  
Chartered Accountants  
D. No. 33-25-33B,  
Govindarajulu Naidu Street,  
Vijayawada – 520 002

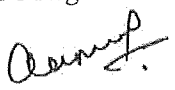
Deloitte Haskins & Sells LLP  
Chartered Accountants  
1-8-384 & 385,  
3<sup>rd</sup> Floor, Gowra Grand,  
S. P. Road, Begumpet  
Secunderabad – 500 003

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

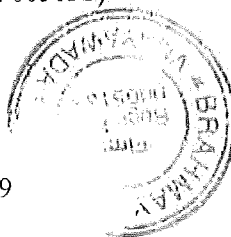
**TO THE BOARD OF DIRECTORS OF  
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company") for the Quarter and Nine Months ended 31.12.2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Our review of the Statement has been restricted to the figures shown in the columns headed "Quarter ended 31.12.2015 – Unaudited", "Quarter ended 30.09.2015 – Unaudited" and "Nine months ended 31.12.2015 – Unaudited". The figures shown in the columns headed "Quarter ended 31.12.2014 – Unaudited", "Nine months ended 31.12.2014 – Unaudited" and "Year ended 31.03.2015 – Audited", have been reviewed/ audited by the other auditors.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & Co.  
Chartered Accountants  
(Firm's Registration No. 00513S)

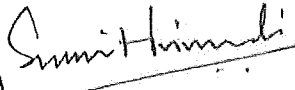
  
Karumanchi Rajaj  
Partner  
Membership No. 202309

Vijayawada, February 2, 2016



For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



  
Sumit Trivedi  
Partner  
Membership No. 209354

Hyderabad, February 2, 2016