



May 28, 2014

National Stock Exchange of India Limited  
"Exchange Plaza", Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051

**Fax No.:** (022) 2659 8237/38

**E-mail:** [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

**Scrip Code:** AMARAJABAT

BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Fax No.:**(022) 2272 3121

**E-mail:** [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Scrip Code:** 500008

Dear Sirs,

**Sub: Audited financial results for the year ended March 31, 2014 and outcome of the board meeting**

Pursuant to clauses 20, 20A and 41 of the listing agreement, we wish to inform you that the board of directors of the Company at their meeting held today, have approved/recommended the following

- a. Audited financial statements of the Company for the year ended March 31, 2014. A copy of the said results is enclosed for your records.
- b. An amount of Rs. 36.74 crores was transferred to general reserves.
- c. Dividend of Rs. 3.23/- (323%) per equity share of Re. 1/- each for the financial year ended March 31, 2014, subject to approval of the shareholders of the Company.
- d. The dividend if approved by the shareholders at the ensuing annual general meeting scheduled to be held on August 31, 2014 shall be paid on or before August 31, 2014.

We request you to kindly take the above on record and acknowledge receipt.

Thank you,

Yours faithfully,

**For Amara Raja Batteries Limited**

**M R Rajaram**

**Company Secretary**

Encl.: as above

**Amara Raja Batteries Limited**

CIN: L31402AP1985PLC005305

Registered office: Renigunta – Cuddapah Road, Karakambadi, Tirupati – 517520, Andhra Pradesh

Office: Terminal A, 1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad – 500032

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# Amara Raja Batteries Limited

CIN: L31402AP1985PLC005305

Registered office: Renigunta – Cuddapah Road, Karakambadi, Tirupati – 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285600

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## Part I

### Statement of Audited financial results for the quarter and year ended 31.03.2014

Rs. in Crore

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from Operations</b>					
(a) Net Sales/Income from operations (net of excise duty)	885.14	859.95	801.06	3,436.66	2,958.92
(b) Other operating income	2.80	2.98	2.69	15.09	19.68
<b>Total income from operations (net)</b>	<b>887.94</b>	<b>862.93</b>	<b>803.75</b>	<b>3,451.75</b>	<b>2,978.60</b>
<b>2 Expenses</b>					
a. Cost of materials consumed	550.22	534.76	468.53	2,101.19	1,760.31
b. Purchase of stock-in-trade	36.61	34.17	105.73	211.37	263.25
c. Changes in inventories of finished goods, work-in-process and stock-in-trade	7.39	(2.93)	(21.33)	(29.21)	(32.09)
d. Employee benefits expense	41.46	39.22	35.23	158.32	126.62
e. Depreciation and amortisation expense	18.95	15.68	26.74	64.57	66.10
f. Other expenses	114.55	107.39	103.68	434.66	390.03
<b>Total expenses</b>	<b>769.18</b>	<b>728.29</b>	<b>718.58</b>	<b>2,940.90</b>	<b>2,574.22</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>118.76</b>	<b>134.64</b>	<b>85.17</b>	<b>510.85</b>	<b>404.38</b>
4 Other income	6.12	7.28	7.11	30.42	26.86
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>124.88</b>	<b>141.92</b>	<b>92.28</b>	<b>541.27</b>	<b>431.24</b>
6 Finance costs	0.60	0.03	0.27	0.72	0.27
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>124.28</b>	<b>141.89</b>	<b>92.01</b>	<b>540.55</b>	<b>430.97</b>
8 Exceptional items	(3.88)	-	0.20	(3.88)	(9.15)
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>120.40</b>	<b>141.89</b>	<b>92.21</b>	<b>536.67</b>	<b>421.82</b>
10 Tax expense	40.35	46.88	32.61	169.23	135.11
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>80.05</b>	<b>95.01</b>	<b>59.60</b>	<b>367.44</b>	<b>286.71</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>80.05</b>	<b>95.01</b>	<b>59.60</b>	<b>367.44</b>	<b>286.71</b>
14 Paid-up equity share capital (Face Value Re. 1/- each)	17.08	17.08	17.08	17.08	17.08
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				1,345.62	1,042.73
16.i Basic and diluted earning per share before extraordinary items (of Re. 1/- each) (not annualised)	4.69	5.56	3.49	21.51	16.78
ii Basic and diluted earning per share after extraordinary items (of Re.1/- each) (not annualised)	4.69	5.56	3.49	21.51	16.78

## Part II

### Select Information for the quarter and year ended 31.03.2014

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	81,885,048	81,885,048	81,885,048	81,885,048	81,885,048
- Percentage of shareholding	47.94	47.94	47.94	47.94	47.94
<b>2 Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	2,667,140	2,667,140	3,627,140	2,667,140	3,627,140
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.00	3.00	4.08	3.00	4.08
- Percentage of shares (as a % of the total share capital of the company)	1.56	1.56	2.12	1.56	2.12
<b>b) Non - encumbered</b>					
- Number of shares	86,260,312	86,260,312	85,300,312	86,260,312	85,300,312
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.00	97.00	95.92	97.00	95.92
- Percentage of shares (as a % of the total share capital of the company)	50.50	50.50	49.94	50.50	49.94

B	Particulars	Quarter ended 31.03.2014	
	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil

**Statement of Assets and Liabilities**

Particulars	Rs. In Crore	
	As at 31.03.2014	As at 31.03.2013
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
a. Share capital	17.08	17.08
b. Reserves and surplus	1,345.62	1042.73
<b>Sub Total - Shareholders' funds</b>	<b>1,362.70</b>	<b>1,059.81</b>
<b>2 Non-current liabilities</b>		
a. Long-term borrowings	75.95	77.31
b. Deferred tax liabilities (net)	30.13	19.51
c. Long-term provisions	36.96	37.64
<b>Sub Total - Non-current liabilities</b>	<b>143.04</b>	<b>134.46</b>
<b>3 Current liabilities</b>		
a. Short-term borrowings	8.38	9.86
b. Trade payables	127.78	136.29
c. Other current liabilities	215.67	180.73
d. Short-term provisions	281.87	249.32
<b>Sub Total - Current liabilities</b>	<b>633.70</b>	<b>576.20</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,139.44</b>	<b>1,770.47</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a. Fixed assets	767.86	461.85
b. Non-current investments	16.08	16.08
c. Long-term loans and advances	56.77	35.35
d. Other non-current assets	0.12	0.34
<b>Sub Total - Non current assets</b>	<b>840.83</b>	<b>513.62</b>
<b>2 Current assets</b>		
a. Inventories	335.01	292.85
b. Trade receivables	452.78	380.68
c. Cash and cash equivalents	294.57	410.79
d. Short - term loans and advances	211.93	165.68
e. Other current assets	4.32	6.85
<b>Sub Total - Current assets</b>	<b>1,298.61</b>	<b>1,256.85</b>
<b>TOTAL - ASSETS</b>	<b>2,139.44</b>	<b>1,770.47</b>

**Notes:**

- As the Company's business activity falls within a single primary business segment, viz., "Lead Acid Storage Batteries", the disclosure requirement of AS-17 "Segment Reporting", notified by the Companies (Accounting Standards) Rules, 2006 are not applicable.
- Net sales are net of trade discounts / trade incentives.
- The board has recommended a final dividend of Rs.3.23/- per equity share of Re.1/- each, in line with the dividend policy of the Company, subject to approval of the shareholders at the ensuing annual general meeting.
- The figures for the quarter ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Exceptional item represent net provision for Fuel Surcharge Adjustment claims for financial years 2009-10 to 2011-12, surcharge on arrears and additional demand charges for financial year 2013-14 made by Southern Power Distribution Company of Andhra Pradesh Limited.
- Previous year figures have been re-grouped / re-classified wherever necessary to confirm to current year figures.
- The aforementioned results were reviewed by the audit committee and approved by the board of directors at its meeting held on May 28, 2014

Hyderabad  
May 28, 2014

  
Dr. Ramachandra N Galla  
Chairman

By Order of the Board

  
Jayadev Galla  
Vice Chairman and  
Managing Director